



**UN-AUDITED FINANCIAL STATEMENTS**

**FOR THE QUARTER ENDED 31st MARCH 2017 REPORT OF CONDITION OF BANK PURSUANT  
TO SECTION 32(3) OF THE BANKING AND FINANCIAL INSTITUTIONS ACT, 2006**

**ACCESSBANK TANZANIA LIMITED**  
**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
**FOR THE QUARTER ENDED ON 31ST MARCH 2017**

	Current Quarter	Comparative Quarter	Current Year Cumulative	Comparative Year Cumulative
	Amount in Millions	Amount in Millions	Amount in Millions	Amount in Millions
	31 March 2017	31 March 2016	31 March 2017	31 March 2016
Interest income	16,287	15,670	16,287	15,670
Interest expense	(4,897)	(5,431)	(4,897)	(5,431)
<b>Net interest income</b>	<b>11,390</b>	<b>10,239</b>	<b>11,390</b>	<b>10,239</b>
Bad debts written-off	(1)	(16)	(1)	(16)
Impairment losses on loans and advances	(1,901)	(1,565)	(1,901)	(1,565)
<b>Non- interest income:</b>	<b>417</b>	<b>221</b>	<b>417</b>	<b>221</b>
Foreign currency dealings and translation gains/(losses)	65	(208)	65	(208)
Fees and commissions	280	318	280	318
Dividend income	-	-	-	-
Other operating income	71	110	71	110
<b>Non interest expenses</b>	<b>(9,323)</b>	<b>(8,813)</b>	<b>(9,323)</b>	<b>(8,813)</b>
Salaries and benefits	(4,343)	(4,513)	(4,343)	(4,513)
Fees and commission	(270)	(266)	(270)	(266)
Other operating expense	(4,711)	(4,034)	(4,711)	(4,034)
<b>Operating income/(loss)</b>	<b>581</b>	<b>66</b>	<b>581</b>	<b>66</b>
Income tax provision	(175)	-	(175)	-
<b>Net profit/(loss) after income tax</b>	<b>407</b>	<b>66</b>	<b>407</b>	<b>66</b>
Number of employees	791	862	791	862
Basic Earnings Per Share	49.3	10.5	49.3	10.5
Diluted Earnings Per Share	49.3	10.5	49.3	10.5
Number of branches	13	12	13	12
<b><u>SELECTED PERFORMANCE INDICATORS</u></b>				
Return on average total assets	0.8%	0.1%	0.8%	0.1%
Return on average ordinary shareholders' funds	5.1%	1.0%	5.1%	1.0%
Non interest expense to gross income	55.8%	55.5%	55.8%	55.5%
Net Interest income to average earning assets	28.4%	24.8%	28.4%	24.8%

**STATEMENT OF FINANCIAL POSITION  
AS AT 31 MARCH 2017**

<b>ASSETS</b>	<b>(Amounts in million shillings)</b>	
	<b>31 March 2017</b>	<b>31 December 2016</b>
Cash	8,271	8,177
Balances with Bank of Tanzania	19,414	22,970
Investment in government securities	-	-
Balances with other banks and financial institutions	2,383	1,045
Cheques and Items for clearing	76	55
Inter branch float items	-	-
Bills negotiated	-	-
Customers' liabilities for acceptances	-	-
Interbank loans receivable	2,000	2,000
Investment in other securities	-	-
Loans, advances and overdrafts (Net of allowances for probable losses)	152,653	153,024
Other assets	12,554	12,544
Equity investments	-	-
Underwriting accounts	-	-
Property, plant and equipment (net)	5,492	5,811
<b>TOTAL ASSETS</b>	<b>202,843</b>	<b>205,626</b>
<b>LIABILITIES</b>		
Deposits from other banks and financial institutions	-	-
Customer deposits	140,100	144,006
Cash letters of credit	-	-
Special deposits	-	-
Payment orders/transfers payable	-	-
Bankers' cheques and drafts issued	-	-
Accrued taxes and expenses payable	3,616	1,674
Acceptances outstanding	-	-
Inter branch float items	-	-
Unearned income and other deferred charges	2,045	2,046
Other liabilities	2,730	3,386
Borrowings	22,906	23,475
<b>TOTAL LIABILITIES</b>	<b>171,396</b>	<b>174,587</b>
<b>NET ASSETS / (LIABILITIES)</b>	<b>31,447</b>	<b>31,039</b>
<b>SHAREHOLDERS' FUNDS</b>		
Paid up share capital	33,000	33,000
Deposits for shares	-	-
Retained Earnings	(3,424)	(3,482)
Profit/(Loss) account	408	34
General Banking reserve	1,463	1,487
Minority interest	-	-
<b>TOTAL SHAREHOLDERS' FUNDS</b>	<b>31,447</b>	<b>31,039</b>
Contingent liabilities	9,556	9,076
Non performing loans & advances	13,074	11,570
Allowances for probable losses	11,830	9,961
Other non-performing assets	177	231
<b>SELECTED FINANCIAL CONDITION INDICATORS</b>		
Shareholders' funds to total assets	15.5%	15.1%
Non performing loans to total gross loans	7.9%	7.1%
Gross loans and advances to total deposits	117.4%	113.2%
Loans and advances to total assets	75.3%	74.4%
Earning assets to total assets	76.2%	75.4%
Deposits growth	-2.7%	-5.3%
Assets growth	-1.4%	-3.5%

**STATEMENT OF CASH FLOWS  
FOR THE QUARTER ENDED ON 31ST MARCH 2017**

Details	(Amounts in million shillings)	
	31 March 2017	31 December 2016
<b>I: Cash flow from operating activities:</b>		
Net (loss)/profit before tax	581	1,326
Adjustment for non-cash items:		
- provisions/amortisation/depreciation	705	708
- net change in loans and advances	372	(852)
- gain/(loss) on sale of assets		(5)
- net change in deposits	(2,037)	(9,163)
- net change in short term negotiable securities	-	-
- net change in other liabilities	(657)	544
- net change in other assets	(10)	7,374
- tax paid	(327)	(836)
- others	-	-
<b>Net cash provided (used) by operating activities</b>	<b>(1,372)</b>	<b>(904)</b>
<b>II: Cash flow from investing activities:</b>		
Dividend received	-	-
Purchase of fixed assets	(82)	(143)
Proceeds from sale of fixed assets	-	12
Purchase of non-dealing securities	-	-
Proceeds from sale of non-dealing securities	-	-
Deferred revenue grant	-	-
<b>Net cash provided (used) by investing activities</b>	<b>(82)</b>	<b>(131)</b>
<b>III: Cash from financing activities:</b>		
Repayment of long term debt	-	-
Proceeds from issuance of long term debt	-	-
Proceeds from issuance of share capital	-	317
Payment of cash dividends	-	-
Net change in other borrowings	-	-
Others	-	-
<b>Net cash provided (used) by financing activities</b>	<b>-</b>	<b>317</b>
<b>IV: Cash and cash equivalents:</b>		
Net decrease in cash and cash equivalents	(1,454)	(717)
Cash and cash equivalents at the beginning of the quarter	25,816	26,533
Cash and cash equivalents at the end of the quarter	24,362	25,816

Signed by: Hedvig Sundberg ..... Chief Executive Officer Date 25<sup>st</sup> April 2017

Signed by: Julius Ruwaichi ..... Chief Financial Officer Date 25<sup>st</sup> April 2017

Signed by: Faustine Mwizarubi ..... Head of Internal Audit Date 25<sup>st</sup> April 2017

We, the undersigned Directors, attest to the correctness of the above Financial Statements. We declare that the statements have been examined by us and to the best of our knowledge and belief; they have been prepared in conformance with instructions and are true and correct.

Signed by: Christoph Diehl .....Chairperson Date 25<sup>st</sup> April 2017

Signed by: Patrick Schoeneborn ..... Director Date 25<sup>st</sup> April 2017